

Introducing Nomura Foundation

Nomura Foundation is pleased to offer this new publication on capital markets in Asia, sharing the perspectives of scholars and practitioners from throughout the region.

Nomura Foundation is a public interest incorporated foundation formed in 2010 from the combined resources of three existing foundations established by Nomura Group, Japan's largest securities company. The foundation aims to contribute private sector resources to support a dynamic and sustainable economy and society in Japan and the world by promoting the social science disciplines, enhancing international understanding, and fostering the next generation of academic and artistic talent.

The foundation's programs focus on four areas: Social Sciences, Foreign Student Scholarships, Arts and Culture, and World Economy. The Social Sciences program

provides grants for academic research in economics, law, politics, and other social sciences, particularly research involving international and interdisciplinary approaches. Our Foreign Student Scholarship Program provides two-year scholarships to foreign students working toward advanced degrees in the social sciences or humanities at leading Japanese universities.

The Arts and Culture program provides grants to up-and-coming talent, international cultural exchanges, exhibitions, performances, and other individual and group artistic endeavors. The foundation supports the Nomura Art Prize, which aims to promote the fine arts in Japan and support young artists by collecting and preserving their works, and the work of Dunhuang Academy to preserve the Silk Road frescoes in the Mogao Caves of western China.

The World Economy program carries on the work of the former Tokyo Club Foundation for Global Studies in funding research, conferences, and publications on the global macro economy and capital market development.



Panel Discussion at the 2015 Forum



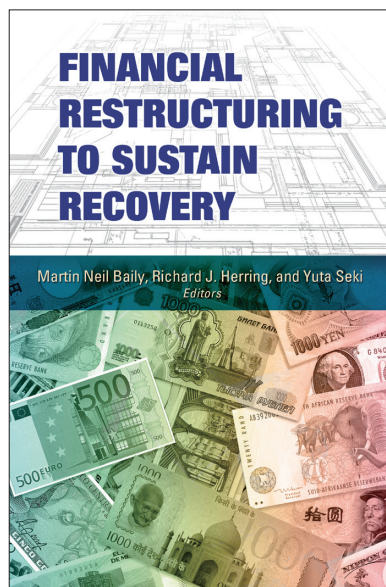
Lord Mervyn King at the 2015 Forum

Since 2010 the World Economy Program has organized eight conferences on the global macro economy in partnership with the Brookings Institution (US), Chatham House (UK), the Development Research Center of the State Council (China), Nomura Securities, Nomura Institute of Capital Markets Research, and other organizations. Issues addressed included “Productivity, Technology, and Growth” and “The Evolving Global Financial Order.” Together with the Development Research Center and Nomura Institute of Capital Markets the foundation has organized seven conferences bringing together experts from China and Japan to discuss capital market development in China and the lessons from Japan’s experience. These conferences have covered such topics as “Capital Markets and Development through Innovation” and “Capital Market Development under the New Normal.” (A complete list of conference titles and programs can be found on the foundation’s website <http://www.nomurafoundation.or.jp/en/>.)

In order to inform the general public, the foundation’s website archives all of the research papers and presentations prepared for its World Economy confer-

ences. In addition, Nomura Foundation has provided financial backing for a number of print publications including several conference volumes published by the Brookings Institution, *Capital Markets in India* published by Sage, Inc., the quarterly Japanese-language journal *Chinese Capital Markets Research*, and the semi-annual *Nomura Journal of Asian Capital Markets*. All the contents of *Chinese Capital Markets Research* and *Nomura Journal of Asian Capital Markets* can be found on the foundation’s website.

With the publication of *Nomura Journal of Asian Capital Markets* the foundation continues its support of research on capital market development and extends its scope beyond China, India, and Japan to cover the emerging economies of Asia.



Cover of *Financial Restructuring to Sustain Recovery*



Cover of *Chinese Capital Markets Research*